

Ref No : ACRSL39081/25
 Company Name : Association for Advancement and Development (AAD)
 Assigned Ticker : AsAdDvJhnd
 Incorporated On : 01 July 1996
 Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.
 Head Office : Shaple New Market, Sher-E-Bangla Road, Jhenaidah-7300.

Rating Type : Entity / Corporate
 Publishing Date : 23 Jan 2025
 Rating Validity : 22 Jan 2026
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
First Surveillance	A-	ST-3	Stable

RATING DESCRIPTION

A-	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small..

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.