

Ref No	: ACRSL39178/25
Company Name	: Banshkhali Salt Mills Limited (BSML)
Assigned Ticker	: Banshkhali Salt Mill
Activity	: Agro Miscellaneous, Manufacturing
Incorporated On	:09 May 1996
Head Office	: 9, Yakub Nagar Road, Feringhee Bazar, Chattogram, Bangladesh

Rating Type: SME / EntityRating Validity: 22 Jan 2026Nature of Rating: Third SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	23 Jan 2025	21 Dec 2023

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Chief Executive Officer ARGUS Credit Rating Services Ltd.