

Ref No

: ACRSL39180/25

Company Name: Zenith Fabrics Dyeing & Printing Industries Ltd. (ZFDPIL)

Assigned Ticker : ZenithFabDye

Activity

: Garments Dyeing and Printing, Trading of Textile Dye and

Chemicals

Incorporated On: 14 Feb 2021 **Head Office**

: Nirala Bhaban, House-48, Road-11/A, Dhanmondi, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 22 Jan 2026

Nature of Rating: First Surveillance

: Stable

Outlook Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	23 Jan 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Chien Executive Officer ARGUE Credit Rating Services Ltd.