

Ref No	: ACRSL39086/25
Company Name	: Bengal Traders (BT)
Assigned Ticker	: BnglTrdGazi
Activity	: Real Estate Miscellaneous, Trading
Incorporated On : 13 Mar 2019	
Head Office	: Itahata, Chandona, Gazipur-1702, Bangladesh

Rating Type: SME / EntityRating Validity: 26 Jan 2026Nature of Rating : Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	27 Jan 2025	18 Jan 2024

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.