Bhuiyan Traders



| Ref No          | : ACRSL39215/25  |
|-----------------|--|
| Company Name    | : Bhuiyan Traders (BT)                                   |
| Assigned Ticker | : BhynTrdGazi  |
| Activity        | : Textile Miscellaneous, Trading                         |
| Incorporated On | : 05 Feb 2025  |
| Head Office     | : Masimpur Co-operative Market, Millgate, Tongi, Gazipur |
|                 |  |

| Rating Type      | : SME / Entity            |   |
|------------------|---------------------------|---|
| Rating Validity  | : 29 Jan 2026             |   |
| Nature of Rating | : Initial                 |   |
| Outlook          | : Stable                  |   |
| Analyst(s)       | : ACRSL Analyst Team      |   |
| Committee(s)     | : ACRSL Rating Committees |   |
|                  |                           | ¢ |

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQSE-3      | N/A      |
| Publishing Date | 30 Jan 2025 | N/A      |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to<br>small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative<br>SE ratings model. When assigned, this rating indicates the obligor, relative to<br>other small enterprises, has strong capacity to meet its financial obligations<br>but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services 140.