

Ref No : ACRSL38850/25
Company Name : E S E Knitwear Limited (ESEKL)
Assigned Ticker : ESEKnit
Activity : Sweater Manufacturing
Incorporated On : 04 Sep 2003
Head Office : House-07, Level-04, Road-19/A, Sector-04, Uttara, Dhaka-1230, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 29 Jan 2026
Nature of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BB+	BB-
Short-Term	ST-5	ST-5
Publishing Date	30 Jan 2025	01 Feb 2024

Rating Explanation

Rating	Explanation
BB+	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-5	Speculative investment characteristics. Liquidity is not sufficient to insure against disruption in debt service. Operating factors and market access may be subject to a high degree of variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.