

Ref No : ACRSL39193/25
Company Name : Food Emporium Limited (FEL)
Assigned Ticker : FoodEmpoAdab
Activity : Importer and Supplier of various food items
Incorporated On : 21 Oct 2024
Head Office : 153/A, Rangs Arcade (4th floor), North Gulshan Avenue, Gulshan, Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 02 Feb 2026
Nature of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

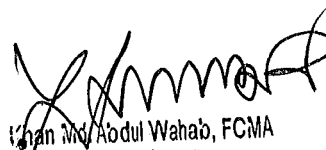
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	03 Feb 2025	11 Aug 2024

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd