

Ref No

: ACRSL39241/25

Company Name: Ashik Traders (AT)

Assigned Ticker : AshkTrdRang

Activity

: General/Variety Store, Trading

Incorporated On: 17 Aug 2018

Head Office

: Kapilmuni Bazar, Paikgacha, Khulna, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 05 Feb 2026

Nature of Rating : First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	06 Feb 2025	17 Aug 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chlei Executive Officer AROUS Gredit Rating Services Ltd.