

Ref No : ACRSL39253/25
Company Name : Shams Engineering (Mirpur, Dhaka) (SE)
Assigned Ticker : ShmEngMirp
Activity : Real Estate Miscellaneous, Service
Head Office : 92/2, Senpara Parbata, Mirpur, Dhaka-1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 05 Feb 2026
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-2 | AQME-2 |
| Publishing Date | 06 Feb 2025 | 18 Jan 2024 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-2 | ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.