

Ref No : ACRSL39219/25
Company Name : SHUSHILAN
Assigned Ticker : SHUSHILAN
Activity : Non-government and non-political voluntary development organization
Incorporated On : 10 Sep 1991
Head Office : House# 155, Jalil Sharoni, Residential cum Commercial Area, Rayermohol, Boyra, Khulna-9000, Bangladesh

Rating Type : Entity / Corporate
Publishing Date : 06 Feb 2025
Rating Validity : 05 Feb 2026
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Third Surveillance	BBB	ST-3	Stable

RATING DESCRIPTION

BBB	Long Term: Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.