

**Ref No** 

: ACRSL39307/25

Company Name: Zakaria Fashion (ZF)

Assigned Ticker : ZkrFshDmra

Activity

: RMG Knit, Manufacturing

Incorporated On: 18 Dec 2017

**Head Office** 

: 43/1, Bamoil East Para, Sarulia, Demra, Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 12 Feb 2026

Nature Of Rating : Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	13 Feb 2025	18 Jan 2024

## **Rating Explanation**

Rating	Explanation
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kinan iM. Ardul Wahab, FCMA Chief Executive Officer AROUS Credit Rating Services Ltd.