

Ref No

: ACRSL39325/25

Company Name : Aqua Tech Multipurpose Hatchery Limited (ATMHL)

Assigned Ticker : AquaTechNar

Activity

: Agro Miscellaneous, Trading

Incorporated On: 22 Apr 2009

Head Office

: Dak Bangla Road, Shibpur, Narsingdi, Bangladesh

Rating Type

: SME / Entity

Rating Validity

:16 Feb 2026

Nature Of Rating : Initial Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	17 Feb 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

> Junaid Alam **CRO & Head of Operations** ARGUS Credit Rating Services Ltd.