

Ref No : ACRSL39636/25
Company Name : Bashundhara Food & Beverage Industries Limited (BFBIL)
Assigned Ticker : BFBIndLtd
Activity : Food, Manufacturing
Incorporated On : 09 Nov 2009
Head Office : Bashundhara Industrial Headquarters-2, Plot-56/A, Block-C,
Bashundhara R/A, Badda, Dhaka

Rating Type : Corporate / Entity
Rating Validity : 19 Mar 2026
Nature Of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	AA
Short-Term	ST-1	ST-1
Publishing Date	20 Mar 2025	21 Dec 2023

Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.