

**Ref No** : ACRSL40404/25  
**Company Name** : Silkflex Bangladesh Limited (SBL)  
**Assigned Ticker** : SilkflexBD  
**Activity** : Chemicals, Trading  
**Incorporated On** : 18 Jul 2012  
**Head Office** : Rupayan Taj, Flat-K-3 (3rd Floor), Plot-1, 1/1, Naya Paltan, Dhaka-1000, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 02 Apr 2026  
**Nature Of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB-
Short-Term	ST-3	ST-3
Publishing Date	03 Apr 2025	01 Apr 2024

#### Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.