

**Ref No** : ACRSL39890/25  
**Company Name** : Aman Cotton Fibrous Limited  
**Assigned Ticker** : ACFL  
**Activity** : Manufacturer of high quality cotton yarn  
**Incorporated On** : 28 Dec 2005  
**Head Office** : 2, Ishakha Avenue, Sector-06, Uttara, Dhaka-1230, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 16 May 2026  
**Nature of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BB+
Short-Term	ST-3	ST-3
Publishing Date	17 May 2025	16 Apr 2024

#### Rating Explanation

Rating	Explanation
BBB-	<b>Long-term:</b> Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions
ST-3	<b>Short-term:</b> Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending June 30, 2024] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khair Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.