

**Ref No** : ACRSL40262/25  
**Company Name** : A & A International (AAI)  
**Assigned Ticker** : AAIIntMdpr  
**Activity** : Real Estate Miscellaneous, Service  
**Head Office** : 2 no North South Road, Bosila Garden City, Mohammadpur, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 01 Jun 2026  
**Nature Of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	02 Jun 2025	24 Jun 2024

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 (Ending December 31) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.