

## Credit Rating Report

T & A Associates & its sister concern



**Ref No** : ACRSL40334/25  
**Company Name** : T & A Associates & its sister concern (TAA)  
**Assigned Ticker** : TnAAssUtrr  
**Activity** : Garments Accessories, Manufacturing  
**Incorporated On** : 17 Feb 2019  
**Head Office** : Nayanogor, Block#B, Nishatnagor, Turag, Uttara, Dhaka-1230, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 15 Jun 2026  
**Nature Of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-3      | AQME-3      |
| Publishing Date | 16 Jun 2025 | 10 Jun 2024 |

### Rating Explanation

| Rating | Explanation   |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.