

Ref No

: ACRSL40318/25

Company Name: Tex World Accessories & Yarn Processing Limited (TWA)

Assigned Ticker : TxWldAccYrnPrLtd

Activity

: Garments Accessories, Manufacturing

Incorporated On: 11 Jun 2015

Head Office

: Dag:2345, Mouza: Baunia, Uttara, Turag, Dhaka-1230, Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 15 Jun 2026

Nature Of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	16 Jun 2025	24 Jun 2024

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services Ltd.