

Ref No : ACRSL40462/25
Company Name : Zam Zam Restaurant and Party Center (ZZRPC)
Assigned Ticker : ZamZamRest
Activity : Restaurants, Service
Head Office : Aziz Fazilpur, Moktar Bari, Daganbhuiyan, Feni-3820, Chattogram, Bangladesh

Rating Type : SME / Entity
Rating Validity : 18 Jun 2026
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	19 Jun 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.