

Ref No : ACRSL40562/25
Company Name : Bangladesh General Insurance Company PLC
Assigned Ticker : BGIC
Activity : Non-life insurance business
Incorporated On : 29 Jul 1985
Head Office : 42, Dilkusha Commercial Area, Dhaka

Rating Type : Corporate / Entity
Publishing Date : 10 Aug 2025
Rating Validity : 09 Aug 2026
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
First Surveillance	AAA	ST-1	Stable

RATING DESCRIPTION

AAA	Long-Term: Highest claims paying ability. Risk factors are negligible and almost risk free.
ST-1	Short-Term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.