

Ref No : ACRSL39067/25

Company Name: Ahasan Enterprise (AE)

Assigned Ticker : AhsanEntNara

Activity : Real Estate Miscellaneous, Trading

Incorporated On: 28 Nov 2023

Head Office : 60, Shahsuja Road, Narayangonj, Bangladesh

Rating Type SME / Entity **Rating Validity** 08 Jan 2026

Nature of Rating: Second Surveillance

Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME ·	AQSE-3	AQSE-3
Publishing Date	09 Jan 20 2 5	23 Nov 2023

Rating Explanation

Rating	Explanation
1 -	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Knap Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.