

**Ref No** : ACRSL38904/25  
**Company Name** : Dada Engineering Limited (DEL)  
**Assigned Ticker** : DadaEngr  
**Activity** : Electronic Goods, Manufacturing  
**Incorporated On** : 27 May 2003  
**Head Office** : Jamuna Future Park (6th Floor), KA-244, Progoti Sarani, Kuril, Baridhara, Dhaka, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 29 Jan 2026  
**Nature of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB
Short-Term	ST-3	ST-3
Publishing Date	30 Jan 2025	14 Dec 2023

#### Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
**Khasan Md. Abdul Wahab, FCMA**  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.