

# Credit Rating Report

Taufika Foods and Lovello Ice-Cream PLC



**Ref No** : ACRSL42422/25  
**Company Name** : Taufika Foods and Lovello Ice-Cream PLC (TFLIPLC)  
**Assigned Ticker** : LOVELLO  
**Activity** : Manufacturing and Distribution of Ice Cream  
**Incorporated On** : 07 Aug 2011  
**Head Office** : Plot-80, Road-02, Banani, Dhaka-1213, Bangladesh

**Rating Type** : Corporate / Entity  
**Publishing Date** : 04 Jan 2026  
**Rating Validity** : 03 Jan 2027  
**Nature Of Rating** : Third Surveillance  
**Analyst(s)** : ACRLS Analyst Team  
**Committee(s)** : ACRLS Rating Committees

## Rating Summary

Long-Term	Short-Term	Outlook
A	ST-2	Stable

## Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Md. Mustafizur Rahman  
Chief Rating Officer  
ARGUS Credit Rating Services Ltd.